

# M. C. D. BORDEN WILL DIVIDES \$5,000,000

**All Goes to His Sons Except  
\$250,000, Which Goes to  
Yale University.**

## **OWNED HIS MILLS OUTRIGHT**

**Held Every Share of Stock and His  
Last Request Was That None  
of It Be Sold.**

Matthew Chaloner Durfee Borden, the largest cotton manufacturer and printer in the world, who died of pneumonia at his Summer residence at Oceanic, N. J., on May 27, left a fortune which probably amounts to \$5,000,000, according to information given out in connection with the filing of his will in the Surrogates' Court yesterday. It also was said that included in his estate were paintings, now at his late home, 25 West Fifty-sixth Street, valued at \$1,000,000. All this is divided among his three sons and Yale University, from which Mr. Borden was graduated in 1864.

Mr. Borden was the head of the American Printing Company of Fall River, Mass., and owned all the shares of the capital stock. In his will he makes a special request that no part of this shall be sold. He made no specific designation as to which of his three sons should assume the head of his business, but he divides the stock equally among them.

In disposing of his property in this will, drawn May 1, 1894, he divides it into four parts, giving one portion to his wife, who was Miss Harriet M. Dufee, of Fall River, Mass., and the other three to his sons, Bertram H. Borden of 27 West Fifty-sixth Street, Howard S. Borden of 22 West Seventy-third Street, and Matthew S. Borden of 316 West Seventy-ninth Street. Mrs. Borden died about five years ago, and by a condition of the will in regard to her marrying or dying before him, her share will be taken back into the estate, which will now be divided into thirds.

Mr. Borden's sons get only the income of the estate, which will be held in trust. Bertram Borden does not get the use of the principal of his legacy until he reaches the age of 35 years and the other sons when they are 30 years old. The legacy to Yale is made to the President and Fellows of Yale University. He says in this clause of his will that he bequeaths \$250,000 to Yale provided that his estate exceeds or equals \$2,500,000. He says: "I make this bequest without any restrictions, as I have long been of the opinion that the said corporation did not have sufficient funds to provide adequately for its general expenses and especially for proper payment of its instructors."

In the will he appoints as executors his wife, Bertram Borden and Howard Borden, when he becomes of age, and John W. Sterling of 912 Fifth Avenue, one of the firm of Shearman & Sterling, attorneys of 55 Wall Street. It was witnessed by A. S. Covell of 298 Newbury Street, Boston, Mass.; Holder B. Durfee of 74 High Street, Fall River, Mass., and William Wood, Buckingham Hotel, New York City. He gives his executors power to improve his property, including realty and personalty.

It was said yesterday that when his estate was appraised for the inheritance tax it would be found to consist of his large investment in the American Printing Company, which was reorganized by Mr. Borden in 1880 from the American Print Cloth Works of Fall River; securities in various commercial businesses and railroad companies, and in real estate. His most valuable pieces of real estate were said to be his Summer residence on the banks of the Shrewsbury River at Oceanic, N. J., and his residence at 25 West Fifty-sixth Street. His paintings include the works of some of the best known masters.

Mr. Borden's greatest fame came from his masterful conduct in relieving the cloth manufacturing industry by buying up vast supplies of cloth when the market was overloaded and by repeatedly raising the wages of the employes of his mills at Fall River when his competitors were contemplating wage reductions and lockouts during hard times. He was a yachtsman and was a member of the Seawanhaka Yacht, South Side, Sportsman's, and Jekyll Island Clubs. He was a member of the Union League, Republican, Metropolitan, The Players, Merchants', Downtown, Riding, New York Athletic, Yale Alumni, New England Society, and Rumson Country Club.

## **LEGACIES FOR PRIESTS.**

**Father Chidwick, Who Was Chaplain  
of the Maine, Receives \$10,000.**

By the will of his niece, Ellen Chidwick of Brooklyn, filed in the Surrogates' Court in that borough yesterday, the Rev. John P. Chidwick, who was Chaplain of the battleship Maine, which was blown up in Havana Harbor, receives \$10,000 and a house in Fourteenth Street, Brooklyn. Father Chidwick is now the head of St. Joseph's Seminary at Dunwoodie, N. Y.

The Rev. Thomas O'Reilly of 245 Prospect Park West, Brooklyn, receives \$3,000, the Rev. Thomas M. Keefe of Brooklyn \$1,000, and the Rev. M. J. Henry \$500. The Home for the Aged of the Little Sisters of the Poor receives \$2,000, and the St. Vincent de Paul Society \$500. The estate is valued at \$35,000.